

REGISTERED CHARITY NUMBER: SC029031

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE
YEAR ENDED 31 JULY 2019
FOR**

**FRIENDS OF BRITANNIA PANOPTICON
MUSIC HALL TRUST (SCIO)**

**FRIENDS OF BRITANNIA PANOPTICON
MUSIC HALL TRUST (SCIO)**

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FOR THE YEAR ENDED 31 JULY 2019**

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**FRIENDS OF BRITANNIA PANOPTICON
MUSIC HALL TRUST (SCIO)**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JULY 2019**

The trustees present their report with the financial statements of the charity for the year ended 31 July 2019.

The financial statements comply with current statutory requirements, the charity's rules and regulations.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's objects are :

- To advance the conservation and preservation of the Britannia Panopticon Music Hall and ensure the building's future as a viable visitor attraction and a living museum of popular entertainments from the music hall auditorium to the attic area.
- To promote the involvement of the community in this unique building as a learning, archival and educational resource for the wider community and to engender further volunteer support for the day to day running thereof.
- To promote and hold the music hall at all times as a building of historic interest and importance and to secure its permanent preservation for the benefit of the public as an outstanding example of a Victorian Music Hall and a rare survivor of its genre.
- To facilitate the use of its premises on such terms as the Trustees deem fit for any purpose, public or private, and in particular for music hall and other performances, meetings, exhibitions, lectures, dinners and other entertainments; also for shops, restaurants or business premises to enable the foregoing purposes to be carried out effectively as required.

SUMMARY OF THE MAIN ACTIVITIES IN RELATION TO THESE OBJECTS

Conservation and preservation

We continue to develop plans and activities to support the long-term future of this unique Category A listed music hall. We also continue to maintain and interpret the historic information and artefacts that the building contains.

Operation and community involvement

We currently only operate the 1st as a public space. This involves maintaining the building, fundraising through donations, campaigns and applications to trusts and foundations to make operational improvements, and improving the condition of the building to ensure it is safe, accessible and welcoming for the public. A small staff team and a dedicated group of volunteers operate the building as a museum during the day from Tuesday to Saturday as well as operating as a venue several times a month. We positively encourage community involvement and participation in all aspects of running the organisation including governance, operations, marketing, fundraising, and financial activities. This includes running a membership scheme where members of the public can become annual and life supporters. We also continually aim to improve the way we plan, manage and deliver our activities and also develop stronger and more diverse partnerships with other organisations.

Britannia Panopticon Programme

We continue to increase the amount of productions on our annual programme including ticketed and free shows, events, films and exhibitions. Silent film with live music continued to be popular with Metroplis selling out once again. Dragopticon (our monthly Drag show) began to sell out on a monthly basis from September 2018 and our Halloween Ghost Stories Show also sold out. We also held a number of sing-a-long movie nights with Mama Mia and the Greatest Showman proving to be the sell-out favourites and the Denton Deviants returned with more Rocky Horror shadow cast fun with very good audience numbers. Another show that was added to the annual line-up was a Burns Night special, which, despite the freezing conditions, sold out and was thoroughly enjoyed by an audience that had come well prepared for the cold. However, Friday Night at the Panopticon was not showing enough of an increase in attendance and it was decided to scrap that show in October 2019. On the plus side, in September 2018 ██████████ began a monthly Panopticon Comedy Club, which although is not bringing in full houses, will, we are sure, increase in popularity over time. The comedians and ██████ donated their time for free. The family Pantomime did less than expected sales, however the adult pantomime was sold out.

**FRIENDS OF BRITANNIA PANOPTICON
MUSIC HALL TRUST (SCIO)**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JULY 2019**

SUMMARY OF THE MAIN ACTIVITIES IN RELATION TO THESE OBJECTS (continued)

Britannia Panopticon Programme (continued)

Ticket sales:

Our numbers for ticketed shows was approximately 4960, and for un-ticketed shows was 691.

Our Christmas Market and Halloween Markets also attracted 720 visitors.

We are open free of charge for visitors from Tuesday to Saturday (noon to 5pm) and during local festivals and public heritage and architectural events. We also provide regular tours, talks and educational activities in the auditorium and to external clubs and societies, and host school and university visits. Our general viewing numbers received a further boost this year when in March 2019 Gander Tours began to make almost daily visits with tour groups of 15 up to 30 people and we have recently become a location for the Glasgow Art Tour to visit. Our general viewing numbers for 2018 – 2019 was approximately 9904. In the year 2017-2018 it was less than 6000, so general viewing has shown a substantial increase.

In October 2018 the Mystery Room was launched for its first season. The Mystery Room is like an Escape Room where you have to solve puzzles to get out. With the Mystery Room you have to solve puzzles to find a hidden treasure and you are not locked in. We had six mystery rooms during the first season and hope to bring it back in future. It is difficult to create a regular bookable slot for the Mystery Rooms due to shows and private hires.

In addition, we still manage an archive of records and artefacts from the Britannia Panopticon and Glasgow University continues to host the Pickard's Papers website (a website containing scans of AE Pickard's scrapbooks. The original scrap books of which are held at the Royal Conservatoire). We also now hold a postcard archive of music hall performers which belongs to Anthony Duda and has been given to us to keep indefinitely in March 2019. There are approximately 500 postcards in the collection and over the coming months we hope to begin to digitise the whole collection so that it may be more freely available to the world.

Britannia Panopticon Merchandise Stall and online selling

Since losing the charity shop we have been trying to improve our sales in the auditorium by creating seasonal stock, for example Pootles, which are little pompoms with heart shaped feet that embody the festive spirit of Christmas. We have also begun selling merchandise through an online company called RedBubble who produce various products using the images we provide. There is no outgoing cost to the charity as we are paid a small commission of each sale using the designs created for us by [REDACTED] (Trustee) and [REDACTED] (Staff). Over the coming year we hope to investigate more ways to sell our products on-line, this is dependent on the time and availability of people to do this as it involves a lot of work.

Publicity and Marketing

Visibility has been an ongoing issue for us. We received a boon at the end of 2018 when we were gifted four outdoor display poster boxes so that passers-by can see what we have coming up and help identify the location of the music hall entrance. The entrance itself also now has a big bold "Britannia Panopticon Music Hall" sign over it, which also helps. The location of the entrance in the lane is still an issue, however, due to the anti-social behaviour of some of the local residents who use the lane for drug and alcohol use. We are working with 103 Trongate to get a gate to block the back lanes off and therefore make the lane safer and more appealing (in theory).

Our online presence has increased and we now have over 8,000 followers on Facebook. Social media remains our most affordable and effective form of publicity, although we do send out press releases for special events. We are also building on our relationship with Glasgow Life and use posters and fliers in the auditorium, local hotels and bars.

**FRIENDS OF BRITANNIA PANOPTICON
MUSIC HALL TRUST (SCIO)**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JULY 2019**

ACHIEVEMENTS AND PERFORMANCE

Summary of the main achievements of the charity during the financial period

We continue to work towards being the most sustainable, accessible and cherished historic theatre in Glasgow by 2027.

In August 2018 it was decided that to operate the music hall as a working venue and fundraising in addition to working on the future capital project was a more demanding task than at first thought. As a result it was decided that the Friends Trust would become a fundraising, operational and campaigning trust only and that a new building preservation trust, called the Panopticon Trust, would be established to progress the capital project and hold discussions with the owners, stakeholders and other bodies (e.g. funders, council, planners, Historic Scotland etc with the objective to develop a feasibility study looking at the acquisition of the building by the Panopticon Trust with the Friends of Britannia Panopticon Music Hall Trust as the potential end user and operator. This work is ongoing and expected to continue for the few years, at the end of which it is hoped that the building will be secured into trust ownership and therefore safe for the future. Trust ownership will also enable more funding opportunities and the ability and capacity to achieve the goal of ensuring the music halls preservation and sustainability. In the meantime, the Friends of Britannia Panopticon are still within its objectives by ensuring the building is maintained and open to the public with fundraising a continuous objective. We have successfully more than doubled our annual visitor numbers (across the board from general viewing to ticketed shows) from approximately 8,000 people in the year 2017-2018 to 16,275 visitors in the year 2018-2019.

In short we continue to:

- save and secure the future of the Britannia Panopticon
- help the Panopticon Trust achieve ownership of the building, preferably through the purchase of the freehold
- work towards providing disabled access
- operate successfully as a music hall with live performance and as a heritage museum
- be a well governed and managed organisation
- develop our relationships with the people of Glasgow.
- develop our international profile.

Our achievements this year would not have been possible without the energy and commitment of our staff and volunteers during the year, [REDACTED]

[REDACTED] and the growing numbers of supporters and volunteers who help us put on shows and operate the music hall.

In Memoria

It is with the deepest sadness that I must report the tragic loss of erstwhile trustee, advisor, mentor and dear friend, John Addison, who passed away suddenly on March 17th 2019. He was the greatest engineer of his generation, full of wisdom, larger than life, brimming with endless enthusiasm for everything and a fantastic mandolin player to boot. John Addison, you will always be missed and forever remembered. Thank you for all your help and thank you for being our friend.

Significant events

In December 2019, a novel strain of coronavirus ("COVID-19") surfaced in Wuhan, China, and has spread around the world, with resulting business and social disruption around the world. COVID-19 was declared a Public Health Emergency of International Concern by the World Health Organization on January 30, 2020.

FINANCIAL REVIEW

Financial position

The financial results are as set out in the attached financial statements.

The charity's income totalled £72,279 (2018: £74,264).

The charity's expenditure totalled £72,889 (2018: £81,799).

The 2019 net expenditure was £610 (2018: net expenditure £7,535).

At 31 July 2019 the charity's unrestricted funds are in deficit of £7,839 (2018: deficit of £6,729)

**FRIENDS OF BRITANNIA PANOPTICON
MUSIC HALL TRUST (SCIO)**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JULY 2019**

FINANCIAL REVIEW (continued)

Reserves policy

It is the policy of the charity to use unrestricted reserves to assist in the acquisition, rescue and restoration of the Britannia Panopticon Music Hall in addition to meeting normal operational costs. Restricted reserves relate to timing differences between receipt of funding and expenditure on restricted projects. The trustees recognise at 31 July 2019 that the unrestricted funds are in deficit and are working towards restoring these reserves, see comments below under going concern and future plans.

Going concern

The trustees consider that the charity is a going concern, although we continue to have a deficit (a hangover from closing the charity shop in 2017), 2019 continued to be a busy year and we hope to be back in surplus (however small) by the end of the financial year 2019/2020.

We continue to develop a program of events which appeal to and expand our ticket buying and pay-as-you-please audiences. During lockdown we have also been streaming short films via our social media to generate income.

The Friends of Britannia Panopticon will continue to campaign and fundraise for the future of the music hall with the new building preservation trust, The Panopticon Trust.

In their assessment of going concern the trustees have considered the current and developing impact on the charity as a result of the COVID-19 virus. The COVID-19 pandemic has had a significant, immediate impact on the charity's activity. Due to the lockdown restrictions the music hall temporarily closed on the 17 March 2020. The closure of the music hall has resulted in a reduction in income due to the cancellation of events held. It is not clear how long the current circumstances are likely to last and what the long term impact will be.

In response to these unprecedented circumstances, the trustees have accessed the government's coronavirus job retention scheme for the charity's staff. The charity has also received a number of grants from various funders and continues to apply for further grants. The charity applied for and received a Coronavirus Bounce Back Loan. The music hall reopened for visitors on 2 August 2020 for one day per week for advanced bookings. In the interim, the charity has adequate resources to continue in operational existence for the foreseeable future therefore it is appropriate to prepare the financial statements on a going concern basis.

FUTURE PLANS

The trustees will continue to work towards becoming the most sustainable, accessible and cherished historic theatre in Glasgow by 2027.

Going forward, we will continue to work with the new Panopticon Trust to achieve a positive way forward towards the acquisition of the building and continue to promote the history and public accessibility (disabled access is still an issue) of the Britannia Panopticon Music Hall.

We will further work towards the future financial sustainability of the Friends of the Britannia Panopticon Trust (SCIO):

- To reduce the Trust's deficit entirely and ensure its future as a going concern
- To grow the number of volunteers supporting our day-to-day operation and fundraising
- To encourage more hires of the auditorium to generate income
- To reduce financial risks through delivering a programme which includes more hires and externally produced shows and events
- To manage resources more effectively to achieve a balanced year end budget
- To improve operations processes, flow, and controls to support income generation
- To review marketing and engagement with stakeholders and build awareness and support for the capital programme.

Due to the pandemic our plans have been interrupted. We have accessed additional support from the CJRS and additional grants from a number of funders, see going concern above.

**FRIENDS OF BRITANNIA PANOPTICON
MUSIC HALL TRUST (SCIO)**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JULY 2019**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

On 10 October 2016 the Trust converted to a SCIO (Scottish Charitable Incorporated Organisation) governed by a constitution.

Recruitment and appointment of new trustees

Trustees are appointed by the existing trustees upon ratification by the members.

Key management

The trustees and the Director are the key management of the Trust being responsible for the decisions as to the strategy and directing, controlling, running and operating the Trust.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

SC029031

Principal address

[REDACTED]
[REDACTED]
[REDACTED]

Trustees

[REDACTED] [REDACTED]
[REDACTED] ■ [REDACTED] ■ [REDACTED]
[REDACTED] ■ [REDACTED] ■ [REDACTED]
[REDACTED]
[REDACTED]
[REDACTED] ■ [REDACTED]
[REDACTED] ■ [REDACTED]
[REDACTED] ■ [REDACTED]
[REDACTED] ■ [REDACTED]

Please note that the trustees above listed as resigned all did so to form the new Panopticon Trust which will dedicate itself to achieving the acquisition of the building and restoration of the building.

Director

[REDACTED]

Independent examiner

[REDACTED] MA CA
Hardie Caldwell LLP
Chartered Accountants
Citypoint 2
25 Tyntrum Street
Glasgow
G4 0JY

**FRIENDS OF BRITANNIA PANOPTICON
MUSIC HALL TRUST (SCIO)**

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JULY 2019**

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and regulations.

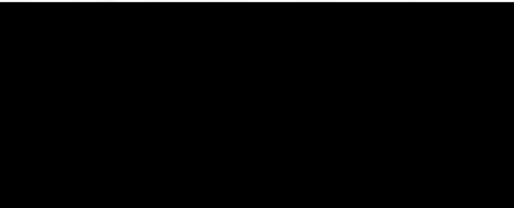
The trustees are also responsible for ensuring that adequate accounting records are maintained that are sufficient to show and explain the charity transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. They are also responsible for safeguarding the assets of the charity and ensuring their proper application in accordance with charity law, and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Statement as to Disclosure of Information to Independent Examiner

So far as the trustees are aware, there is no relevant information of which the charity's Independent Examiner is unaware and each trustee has taken all the steps he/she ought to have taken as a trustee in order to make himself/herself aware of any relevant information and to establish that the charity's Independent Examiner is aware of that information.

Independent Examiner

Marion Hopper, Partner in Hardie Caldwell LLP, Chartered Accountants, acted as independent examiner for the year ended 31 July 2019 and has indicated her willingness to continue in office.



0 September 2020 and signed on its behalf by:

Chairman
Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
FRIENDS OF BRITANNIA PANOPTICON
MUSIC HALL TRUST (SCIO)**

I report on the financial statements of Friends of Britannia Panopticon Music Hall Trust (SCIO) for the year ended 31 July 2019, which are set out on pages 8 to 14.

This report is made solely to the charity's trustees, as a body, in accordance with Regulation 11 (3) of the Charities Accounts (Scotland) Regulations 2006. My independent examiner's work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity, the charity's members as a body and the charity's trustees as a body for my independent examiner's work, for this report, or for the opinions I have formed.

Respective responsibilities of the trustees and independent examiner

The charity's trustees are responsible for the preparation of the financial statements in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10 (1) (d) of the Charities Accounts (Scotland) Regulations 2006 does not apply and that an independent examination is needed.

It is my responsibility to:

- examine the financial statements as required under section 44 (1) (c) of the Act and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the financial statements present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In the course of my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance section 44(1) (a) of the Charities and Trustee Investment (Scotland) Act 2005 and Regulation 4 of the Charities Accounts (Scotland) Regulations 2006,
 - to prepare financial statements which accord with the accounting records, and
 - to prepare financial statements which comply with the accounting requirements of Regulation 9 of the Charities Accounts (Scotland) Regulations 2006

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.



CA
Hardie Caldwell LLP
Chartered Accountants
Citypoint 2
25 Tyndrum Street
Glasgow
G4 0JY

Date: 10 September 2020

**FRIENDS OF BRITANNIA PANOPTICON
MUSIC HALL TRUST (SCIO)**

**RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31 JULY 2019**

	Notes	Unrestricted fund £	Restricted funds £	2019 Total funds £	2018 Total funds £
RECEIPTS					
INCOME AND ENDOWMENTS FROM					
Donations, legacies and loans		9,449	4,000	13,449	17,830
Charitable activities	2	34,719	-	34,719	22,669
Other trading activities	3	23,977	-	23,977	33,765
Investment income		-	-	-	-
Total receipts		<u>68,145</u>	<u>4,000</u>	<u>72,145</u>	<u>74,264</u>
PAYMENTS					
Raising funds	4	8,673	-	8,673	22,127
Charitable activities	5				
Support of The Britannia Panopticon Music Hall Trust		60,582	3,500	64,082	59,672
Purchase of fixed assets		-	-	-	-
Total payments		<u>69,255</u>	<u>3,500</u>	<u>72,755</u>	<u>81,799</u>
SURPLUS/(DEFICIT) FOR YEAR		(1,110)	500	(610)	(7,535)
Transfers between funds	9	-	-	-	-
Net movement in funds		(1,110)	500	(610)	(7,535)
RECONCILIATION OF BALANCES					
Total balances brought forward		(6,729)	2,026	(4,703)	2,832
TOTAL BALANCES CARRIED FORWARD		<u>(7,839)</u>	<u>2,526</u>	<u>(5,313)</u>	<u>(4,703)</u>


The notes form part of these financial statements

**FRIENDS OF BRITANNIA PANOPTICON
MUSIC HALL TRUST (SCIO)**

**STATEMENT OF BALANCES
AS AT 31 JULY 2019**

	Notes	Unrestricted fund £	Restricted funds £	2019 Total funds £	2018 Total funds £
CASH AT BANK AND IN HAND					
Opening balances		(6,729)	2,026	(4,703)	2,832
Surplus/(deficit) for year		(1,110)	500	(610)	(7,535)
Closing balances		<u>(7,839)</u>	<u>2,526</u>	<u>(5,313)</u>	<u>(4,703)</u>
FUNDS	9				
Unrestricted funds				(7,839)	(6,729)
Restricted funds				<u>2,526</u>	<u>2,026</u>
TOTAL FUNDS				<u>(5,313)</u>	<u>(4,703)</u>

The financial statements were approved by the Board of Trustees on 10 September 2020 and were signed on its behalf


Chairman
Trustee

**FRIENDS OF BRITANNIA PANOPTICON
MUSIC HALL TRUST (SCIO)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2019**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention.

The principal accounting policies adopted in the preparation of the financial statements are as follows.

Income

All income is accounted for on a receipts basis.

Resources expended

Resources expended are accounted for on a payments basis and are recognised when the expenditure is paid. Expenditure is inclusive of VAT.

Charitable activities

These are costs attributable to the objects of the charity.

Support costs

Support costs include governance costs attributable to compliance with the charity's constitutional and statutory requirements.

Fund accounting

Funds held by the charity are either:

- Unrestricted funds - these are funds which can be used in accordance with the charitable objects at the discretion of the trustees.
- Restricted funds - these are funds that can only be used for the particular restricted purpose as specified by the donor.

Going Concern

Refer to page 4 on the Report of Trustees.

2. CHARITABLE ACTIVITIES INCOME

	2019	2018
	£	£
Ticket sales	29,914	18,239
Music hall income	<u>4,805</u>	<u>4,430</u>
	<u>34,719</u>	<u>22,669</u>

3. OTHER TRADING ACTIVITIES

	2019	2018
	£	£
Shop/merchandise sales	2,910	15,990
Bar sales	<u>21,067</u>	<u>17,775</u>
	<u>23,977</u>	<u>33,765</u>

**FRIENDS OF BRITANNIA PANOPTICON
MUSIC HALL TRUST (SCIO)**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 JULY 2019**

4. RAISING FUNDS

Other trading activities

	2019	2018
	£	£
Cost of goods sold	1,938	1,249
Shop running costs	-	2,679
Shop salaries	-	12,795
Bar costs	<u>6,735</u>	<u>5,404</u>
	<u>8,673</u>	<u>22,127</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct costs (See note 6)	Support costs (See note 7)	Totals
	£	£	£
Support of The Britannia Panopticon Music Hall Trust	<u>61,449</u>	<u>2,633</u>	<u>64,082</u>

6. DIRECT COSTS OF CHARITABLE ACTIVITIES

	2019	2018
	£	£
Music hall/administrative running costs	28,146	19,625
Music hall/administrative salaries	29,803	36,781
Professional and legal fees	3,500	-
Repairs and maintenance	-	-
	<u>61,449</u>	<u>56,406</u>

7. SUPPORT COSTS

	Governance costs
	£
Support of The Britannia Panopticon Music Hall Trust	<u>2,634</u>

Support costs, included in the above, are as follows:

	2019	2018
	Support of The Britannia Panopticon Music Hall Trust	Total activities
	£	£
Independent examination fee / professional fees	1,850	1,850
Accountancy	<u>783</u>	<u>1,416</u>
	<u>2,634</u>	<u>3,266</u>

**FRIENDS OF BRITANNIA PANOPTICON
MUSIC HALL TRUST (SCIO)**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 JULY 2019**

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 July 2019 nor for the year ended 31 July 2018.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 July 2019 nor for the year ended 31 July 2018.

9. MOVEMENT IN FUNDS

	At 1.8.18 £	Net movement in funds £	Transfers between funds £	At 31.7.19 £
Unrestricted funds				
General fund	(6,729)	(1,110)	-	(7,839)
Restricted funds				
Heating Electric Fund	2,026	-	-	2,026
Feasibility brief	-	-	-	-
Funny Bones Academy	-	500	-	500
	2,026	500	-	2,526
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>(4,703)</u>	<u>(610)</u>	<u>-</u>	<u>(5,313)</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	68,145	(69,255)	(1,110)
Restricted funds			
Heating Electric Fund	-	-	-
Pickards Papers	-	-	-
Feasibility brief	3,500	(3,500)	-
Funny Bones Academy	500	-	500
	4,000	(3,500)	500
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>72,145</u>	<u>(72,755)</u>	<u>(610)</u>

**FRIENDS OF BRITANNIA PANOPTICON
MUSIC HALL TRUST (SCIO)**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 JULY 2019**

9. MOVEMENT IN FUNDS – continued

Comparatives for movement in funds

	At 1.8.17 £	Net movement in funds £	Transfers between funds £	At 31.7.18 £
Unrestricted funds				
General fund	1,431	(8,160)	-	(6,729)
Restricted funds				
Heating Electric Fund	1,188	838	-	2,026
Pickards Papers	<u>213</u>	<u>(213)</u>	<u>-</u>	<u>-</u>
	1,401	625	-	2,026
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u><u>2,832</u></u>	<u><u>(7,535)</u></u>	<u><u>-</u></u>	<u><u>(4,703)</u></u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	73,426	(81,586)	(8,160)
Restricted funds			
Heating Electric Fund	838	-	838
Pickards Papers	<u>-</u>	<u>(213)</u>	<u>(213)</u>
	838	(213)	625
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u><u>74,264</u></u>	<u><u>(81,799)</u></u>	<u><u>(7,535)</u></u>

**FRIENDS OF BRITANNIA PANOPTICON
MUSIC HALL TRUST (SCIO)**

**NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31 JULY 2019**

10. RELATED PARTY TRANSACTIONS

The Director made a loan to the charity in 2017 of £2,500 and remains outstanding in the current year.

11. OTHER ASSETS (FOR DISCLOSURE PURPOSES ONLY)

	2019	2018
	£	£
Fixtures and fittings (unrestricted)	5,738	5,738
Computer equipment (unrestricted)	1,014	1,014
Computer equipment (restricted)	1,200	1,200
Stage lights (unrestricted)	219	219
Leasehold improvements (unrestricted)	4,214	4,214
Accrued income	200	500
Stock	450	450
	<u>13,435</u>	<u>13,335</u>

12. LIABILITIES (FOR DISCLOSURE PURPOSES ONLY)

	2019	2018
	£	£
Accruals (unrestricted)	2,700	2,980
Loan from Judith Bowers (unrestricted)	2,500	2,500
HMRC - PAYE/NI due (unrestricted)	248	426
Wages and pensions due (unrestricted)	2,169	1,227
Trade creditors	<u>2,253</u>	<u>-</u>
	<u>9,870</u>	<u>7,133</u>

13. EVENTS SINCE THE END OF THE YEAR

The company has evaluated events and transactions occurring subsequent to 31 December 2019 for items that should have been recognized or disclosed in these financial statements. The evaluation was conducted through to the date of signing these financial statements, which is the date the financial statements were available to be issued.

The company identified the following subsequent event:

- In December 2019, a novel strain of coronavirus ("COVID-19") surfaced in Wuhan, China, and has spread around the world, with resulting business and social disruption around the world. COVID-19 was declared a Public Health Emergency of International Concern by the World Health Organization on January 30, 2020. The impact of the COVID-19 pandemic is discussed within going concern in the notes to the financial statements.